## What is a Conditional Transfer?

If the current Recorded Owner fails to complete the required transfer documentation, the new owner may submit an application for Conditional Transfer provided the horse has been identified by DNA testing. DNA test forms are available on our website at www.saddlebred.com, Registry, ASR Forms.

Once the horse has been identified as a registered American Saddlebred, the following items are required to begin the Conditional Transfer process:

- A completed application for Conditional Transfer form and \$100 application fee. The
  application form must outline what efforts have been made to obtain the signature of the last
  recorded owner.
- A notarized Indemnification and Hold Harmless Agreement Form.
- Four current color photos of the front, back and each side of the horse clearly showing any markings.
- Documents supporting the validity of the transfer as a bona fide transfer such as a bill of sale, a court order, and/or legal opinion of an attorney licensed in the state in which the transfer occurred.
- Such other documentation or information as the Registry may request in its discretion.

Upon receipt of the completed documentation, the Registry will request that the last Recorded Owner provide information and documentation of any asserted contractual or statutory claim to the horse. Determination of the existence of an apparently correct or justified claim to challenge the transfer will be made by the Registry Rules Committee in its sole discretion.

If the last Recorded Owner fails to respond within 21 days of the notice or if the letter is returned as undeliverable, the Registry will send a duplicate letter to the last Recorded Owner. If the last Recorded Owner fails to respond to the second letter within 21 days or if the letter is returned as undeliverable, the Registry may record the conditional transfer to the new owner.

Conditional transfers of registered horses are valid for nine (9) months; if within that time an apparently correct or justified claim is made to challenge the transfer, the conditional transfer will be cancelled. If no apparently correct or justified claim is made by the end of the nine (9) month conditional period, the transfer will be made permanent. Notice of conditional transfer will be published on the Association's website.