



**AMERICAN SADDLEBRED HORSE AND BREEDERS ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING**

Wednesday, January 5, 2022 at 3:00 PM ET

1. Call to Order – Joe O’Brien

- a. Roll Call** – The following board members attended in-person: Kristen Bagdasarian, Bob Brison, Kristen Cater, Rick Curl, Todd Graham, Anna Marie Knipp, Emily Lee, James Nichols, Joe O’Brien, Evan Orr, Clif Paulsen, Chris Schubert, Kim Skipton, Jenny Taylor, Joan Todd. The following board members attended via Zoom: Julie Behrends-Jones, Jim Cherry, Ali DeGray, Helena Moreno, Marty Schaffel, Rachel Seifert, Owen Weaver. The following board members were not present: Candi Aversenti, Elisabeth Goth, Larry Hartsock, Joan Lurie, Missy Hughes Smith. The following ASHBA Staff members were present: David Mount, Katriona Adams, Jessica Cushing, Samantha Geller, Morgan King and Jean Warren.
- b. Adoption of Agenda** – Joe called for a vote to adopt the Agenda. Motion was made by Anna Marie Knipp and seconded by Owen Weaver. All in favor. Motion carried.
- c. Approval of December 6, 2021 Board Minutes** – Joe called for a vote to approve the minutes from the last board meeting. Motion was made by Elisabeth Goth to accept minutes and seconded by Owen Weaver. All in favor. Motion carried.
- d. Declare Conflict of Interest** – Joe ask if any anyone would like to declare a conflict of interest. No conflict of interest was declared.

2. Executive Director’s Report – David Mount

David thanked the outgoing board members for their service to the association. The outgoing board members include: Candi Aversenti, Kristen Carter, Elisabeth Goth, Todd Graham, Marty Schaffel and Missy Hughes Smith.

3. Nominating Committee Report – Helena Moreno

Helena reported on the Nominating Committee recommendations for officers, which will be voted on in the next board meeting. The recommendations are: Anna Marie Knipp for president, Emily Lee for vice president, Chris Schubert for treasurer, Owen Weaver for secretary and Allen Bosworth for president elect. Also, Anna Marie Knipp made a motion that Kristen Bagdasarian and Owen Weaver fill the two open seats on the Registry Council. Seconded by Emily Lee. All



in favor. Motion carried.

4. Registry Rule Change Proposals – Rachel Seifert

Rachel reported on the proposed Registry rule changes. After a lengthy discussion by the board, Joe requested that the proposed rule change section on the cancelation of registrations be removed and that the current language remain in effect. Motion was made by Chris Schubert and seconded by Todd Graham. Motion passed with one nay vote. A second motion was made by Anna Marie Knipp to have the Registry fees be reviewed and determined on an annual basis by the Registry Council. The motion was seconded by Kristen Bagdasarian. All in favor. Motion carried. Joe O'Brien thanked Rachel Seifert for all of the time and effort she spent on Registry rule change proposals.

5. Treasurer's Report – Chris Schubert

- a. November 2021 Financials** - Chris reported on the November 2021 financials. Total contribution support as of November 31, 2021 was \$368,865.60, membership dues were \$275,871.00 with total revenue of \$1,701,873.50 and a net income of \$147,171.33. Motion made by Kim Skipton to accept the Treasurer's Report as presented, seconded by Kristen Bagdasarian. All in favor. Motion carried.
- b. 2022 Annual Budget** – David presented the 2022 annual budget for approval. Highlights on the revenue side include an almost 25% increase in contribution support for 2022, while keeping other revenue categories flat. On the expense side there is an almost 60% increase in marketing and advertising and increases across the board in other marketing, education and promotion categories. The 2022 budget shows a projected net income of \$20,106.88 for the year. Todd Graham made a motion to approve the budget as presented, seconded by Jenny Taylor. All in favor. Motion carried.

6. President's Report – Joe O'Brien

Joe circulated a letter from Terri Dolan, USEF National Breeds and Disciplines Director, that was addressed to himself and Anna Marie. The letter thanked ASHBA for its partnership with USEF and noted major ASHBA accomplishments. The letter went on to commend David Mount for successfully executing against the strategic plan developed in 2018, while also enhancing those plans. Further commenting that the work done by David and his team is way above the level coming out of some of the largest affiliates with significantly bigger budgets.



7. Additional Business – Joe O’Brien

Joe reported he and David recently had a meeting with the leadership of the World’s Championship Horse Show and Kentucky Venues, including the CEO and the director of operations, along with Scarlett (manager) and Hoppy (ASHBA board representative). Joe commented how impressed he was with the operation and commitment to putting on the show. There was a lengthy discussion about potentially moving the dates of the show, which is currently impossible due to other events scheduled at the facility. There are over 200 events at the facility on an annual basis. Joe went on to comment that they gave us unlimited time to discuss ideas to enhance the show.

8. Adjourn – Joe O’Brien

Joe called for a motion to adjourn the meeting. Motion was made by Joan Todd and seconded by Jenny Taylor. All in favor. Motion carried. Meeting adjourned at 4:47 PM ET.