

AMERICAN SADDLEBRED HORSE ASSOCIATION

Executive Committee
Monday, November 2, 2009
4:00 p.m. Eastern Time

By Secure Teleconference (Operator Assisted)

MINUTES

[DRAFT of December 24, 2009]

Members Present: President Judith Werner, First Vice President Vicki Gillenwater, Second Vice President Barbara Molland, Secretary Paul Treiber, Mary Anne Cronan.

Members Absent: Treasurer Jim Ruwoldt.

Others Present: Association Directors: Margaret McNeese, Jimmy Robertson.
Executive Secretary Alan F. Balch; Counsel Jefferson K. Streepey, Esq.

President Werner called the meeting to order at 4:00 p.m., and asked Mr. Balch to call the roll and determine all those present. It was noted that a quorum of members of the Executive Committee were present, and that all directors of both the Association and Registry had been duly noticed for the meeting, and those that had responded were present.

Ms. Cronan moved the agenda be adopted, Ms. Gillenwater seconded, and the motion carried without objection or abstention.

Ms. Werner stated the purpose of the meeting was to receive, consider, and act up on the report of the Nominating Committee, whose chair, Dr. Margaret McNeese, was in attendance. Dr. McNeese delivered the report (attached), and discussion ensued.

Ms. Gillenwater moved the Nominating Committee report be approved as submitted, and that the Executive Committee endorse the proposal of the Nominating Committee to the full board of directors, Ms. Cronan seconded, and the motion carried unanimously.

As to Other Business, Mr. Balch summarized the compensation budget and actual compensation for the Association in total as it had been developing during the year, and his own compensation, for the information of the Executive Committee. He noted that the forecast presently is for the actual compensation to approximate budget without a cut in the Executive Secretary's compensation, as had previously been discussed as either a possibility or a necessity. A brief discussion followed, and Mr. Balch pointed out to the Committee that the Finance Committee monitors these and all expenditures on a monthly basis, including the General Ledger as a whole.

There being no further business, at 4:20 p.m., *Ms. Cronan moved the meeting be adjourned with great appreciation and thanks to the Nominating Committee for its time-consuming and*

diligent work this year, Mr. Treiber seconded the motion, and the motion carried unanimously.

Submitted by: _____
Alan F. Balch, Executive Secretary